

ASX RELEASE

15 November 2018

SECOS appoints Jim Walsh as Non-Executive Director

Highlights:

- **Experienced Director and business strategist Jim Walsh joins the SECOS Board**
- **Mr Walsh is founder and MD of corporate advisory firm Rathaney Consulting and is Chairman of private health fund GMHBA Ltd**
- **Previous diverse industrial senior finance roles with Godfrey Hirst Australia and AG Coombs**

Sustainable and eco-friendly bioplastics developer SECOS Group Limited (ASX: SES, "SECOS" or "the Company") is pleased to announce the appointment of experienced company director and business strategist Jim Walsh to its Board as a Non-Executive Director.

Mr Walsh is the founder and Managing Director of Rathaney Consulting, a Melbourne-based corporate advisory firm and has significant experience as a public and private company director and Chief Financial Officer. His previous executive roles include Finance Director at carpet manufacturer Godfrey Hirst Australia Pty Ltd for 10 years, and most recently five years in a similar role at specialist mechanical services company AG Coombs Group Pty Ltd.

At Godfrey Hirst, Mr Walsh managed successful and rapid growth during a period in which the Company pioneered the use of corn starch based fibre to increase the biodegradable component of oil-based synthetic yarns.

Mr Walsh is Non-Executive Chairman of private health insurance fund GMHBA Ltd, having served as a non-executive director for 10 years prior to his appointment as Chairman in 2016. He is also Chairman of unlisted property trust Placer Property Ltd, and was appointed as a Non-Executive Director to the AG Coombs board in 2017. He is a former President and Non-Executive Director of the Geelong Chamber of Commerce, and a Fellow of Chartered Accountants Australia and New Zealand.

SECOS Chairman Richard Tegoni welcomed Mr Walsh to the Board.

"We are really pleased to appoint a candidate of Jim's calibre to our Board – he has extensive experience in operating rapidly growing industrial companies in Australia and New Zealand and almost 30 years' experience as a director of private and publicly listed businesses and organisations across a range of sectors.

"SECOS is moving into a phase of strong growth momentum, and the Company will benefit from Jim's experience to help direct this growth."

SECOS Group Limited (ASX: SES)

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SECOS advises that Executive Director Trevor Haines has resigned from the Company's Board of Directors but will remain involved with SECOS in a consulting role and as a Director of its Malaysian subsidiary. The resolution relating to Mr Haines' re-election will be removed from SECOS' Annual General Meeting agenda. The Board of SECOS wish to thank Mr Haines for his service during his time as a SECOS Director and welcome his continued support and involvement in the company.

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About SECOS Group Limited

SECOS Group Limited (ASX: SES) is a leading developer and manufacturer of sustainable packaging materials. Based in Melbourne, Australia, SECOS supplies its proprietary biodegradable resins, packaging products and high-quality cast films to a blue-chip global customer base.

SECOS holds a strong patent portfolio and the global trend toward sustainable packaging is fueling the Company's growth.

The Company's headquarters and Global Application Development Centre are based in Melbourne, Australia. SECOS has a Product Development Centre and manufacturing plant for resins and finished products in Nanjing, China, with manufacturing plants for high quality cast films in Melbourne and Kuala Lumpur, Malaysia.

SECOS has sales offices in Australia, Malaysia, China and the US, with a network of leading distributors across the Americas, Europe, Asia, the Middle East, Africa and India.

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